

# SEQUOIA ECONOMIC INFRASTRUCTURE INCOME FUND LIMITED

The RNS NAV Announcement is now available on the LSE website at [www.londonstockexchange.com/stock/SEQI/sequoia-economic-infrastructure-income-fund-limited/analysis](http://www.londonstockexchange.com/stock/SEQI/sequoia-economic-infrastructure-income-fund-limited/analysis)

## Monthly Factsheet

January 2023

Sequoia Economic Infrastructure Income Fund Limited seeks to provide investors with regular, sustained, long term distributions and capital appreciation from a portfolio of private debt and bond investments diversified across mature jurisdictions and a range of sectors & subsectors.

### PORTFOLIO SUMMARY<sup>1</sup>

**6.875p**

As of November 2022, the Company has increased its annual dividend target by 0.625p to 6.875p per share for the financial year

**£24.9 million**

Average investment size

**1.40x**

The Company's cash dividend cover has increased from 1.06x to 1.40x for the first half of this financial year

**3.6 years**

Average life of portfolio assets  
Average maturity is 4.3 years  
Modified duration is 1.6

**8.05%**

The current dividend yield is 8.05% based on SEQI's share price as at January 2023

**34%**

Average equity cushion behind our loans

**£1.8 billion**

The Fund's investment portfolio was valued at c£1.80 billion in January 2023  
SEQI is the largest listed debt fund in the UK

**11.42%**

Portfolio average yield-to-maturity/yield to worst

**67 investments**

Across twelve mature jurisdictions

**0.91%**

Ongoing charge ratio

### KEY INFORMATION 31 JANUARY 2023

NAV per share (pence)	93.55
Market cap	£1.49bn
LSE Ticker	SEQI
ISIN	GG00BV54HY67
SEDOL	BV54HY6
Year-end	31 March
LSE index constituency	FTSE 250
Listing date	03/03/2015
Shares in issue	1,745,996,632
Share price (pence)	85.40
Premium/(discount)	-8.7%
Total gross assets	£1.8bn
Total net assets	£1.6bn
Invested portfolio as a % of NAV	108.66%
Total portfolio, including committed amounts, as a % of NAV	109.79%
Portfolio yield-to-maturity/yield-to-worst	11.42%
Annual dividend target	6.875p p.a.
Dividend timing	Quarterly
Next expected dividend declaration	Apr-23
Ongoing charge ratio	0.91%

### ESG

The Company has implemented a comprehensive programme incorporating broad ESG considerations in its approach to investment. For the second year running the Company has mandated KPMG LLP to provide independent limited assurance of the portfolio's overall ESG score.

**TCFD** TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

**PRI** Principles for Responsible Investment

**KPMG**



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### SEQI's ESG Policies

report is available on the Company's website [www.seqifund.com/investors/financial-results-reports](http://www.seqifund.com/investors/financial-results-reports)

Past performance is not a reliable indicator of future performance.

## PERFORMANCE SINCE IPO



## KEY CONTACTS

**Investment Advisor:** Sequoia Investment Management Company Limited

Kent House, 14-17 Market Place, London W1W 8AJ

**W:** [www.seqimco.com](http://www.seqimco.com)

**e:** [pm@seqimco.com](mailto:pm@seqimco.com)

**Contact:** Randall Sandstrom, Steve Cook

**AIFM:** FundRock Management Company (Guernsey) Limited

Sarnia House, Le Truchot, Channel Islands, Guernsey GY1 1GR, Guernsey

**W:** [www.sannegroup.com](http://www.sannegroup.com)

**E:** [sequoia-ifm@sannegroup.com](mailto:sequoia-ifm@sannegroup.com)

**Contact:** Chris Hickling

**Administrator/Company Secretary:** Sanne Fund Services (Guernsey) Limited

**W:** [www.sannegroup.com](http://www.sannegroup.com)

**E:** [admin.sequoia@sannegroup.com](mailto:admin.sequoia@sannegroup.com)

**T:** +44 1481 755530 / +44 1481 737673

**Contact:** Matthew Falla, Shona Darling

**Public Relations:** Tulchan Group  
85 Fleet St, London EC4Y 1AE, London

**W:** [www.tulchangroup.com](http://www.tulchangroup.com)

**E:** [sequoia@tulchangroup.com](mailto:sequoia@tulchangroup.com)

**Contact:** Martin Pengelley, Elizabeth Snow

**Brokers:** Jefferies International Limited

100 Bishopsgate, London, EC2N 4JL

**W:** [www.jefferies.com](http://www.jefferies.com)

**E:** [gleroux@jefferies.com](mailto:gleroux@jefferies.com)

**Contact:** Gaudi Le Roux

**Custodian:** Bank of New York Mellon

1 Canada Square, London, E14 5AL

**W:** [www.bnymellon.com](http://www.bnymellon.com)

**E:** [sequoia@bnymellon.com](mailto:sequoia@bnymellon.com)

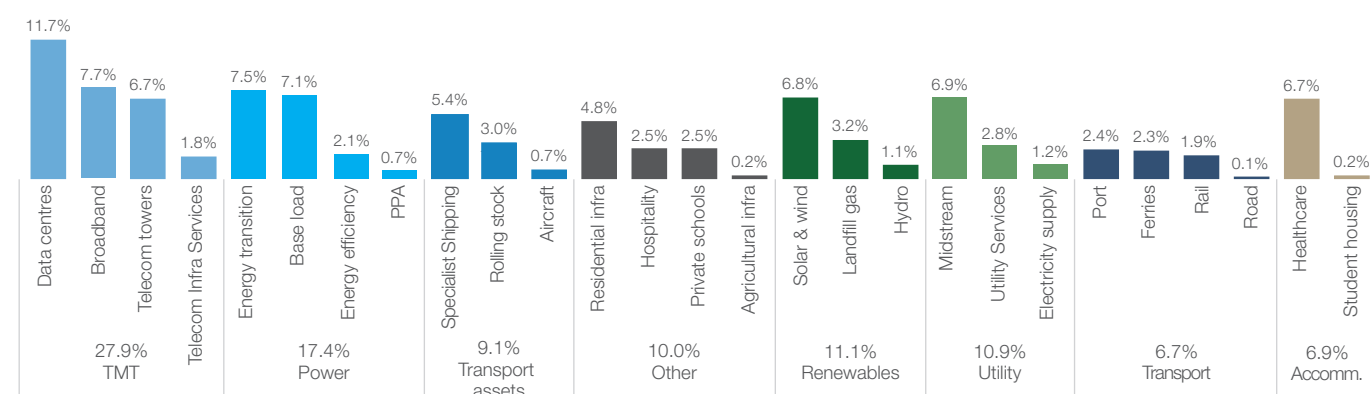
## TOP 5 HOLDINGS (REPRESENTING 16% OF THE PORTFOLIO)

Investment name	Currency	Ranking	Value £m	Sector	Yield to maturity/ worst %
Bannister Senior Secured 2025	GBP	Senior	60.3	Accommodation	12.9
AP Wireless Junior	EUR	Mezz	59.1	TMT	7.9
AP Wireless US Holdco	USD	HoldCo	58.6	TMT	9.1
Montreux HoldCo Facility	GBP	HoldCo	57.3	Accommodation	13.9
Infinis Energy	GBP	Senior	56.5	Renewables	7.0

## SEQI PORTFOLIO

<b>Region</b>	UK 24.7%	North America 51.0%	Europe 24.1%	AUS/NZ 0.2%
<b>Ranking</b>	Senior 57.3%	Mezz 8.1%	HoldCo 34.6%	
<b>Interest Type</b>	Floating 59.3%	Fixed 40.7%		
<b>Project Stage</b>	Construction 13.8%	Operational 86.2%		
<b>Debt Type</b>	Private 98.0%	Public 2.0%		
<b>Currency of net hedges</b>	GBP 100.0%			

## DIVERSIFICATION BY SECTOR



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