

# SEQUOIA ECONOMIC INFRASTRUCTURE INCOME FUND LIMITED

The RNS NAV Announcement is now available on the LSE website at [www.londonstockexchange.com/stock/SEQI/sequoia-economic-infrastructure-income-fund-limited/analysis](http://www.londonstockexchange.com/stock/SEQI/sequoia-economic-infrastructure-income-fund-limited/analysis)

## Monthly Factsheet

February 2023

Sequoia Economic Infrastructure Income Fund Limited seeks to provide investors with regular, sustained, long term distributions and capital appreciation from a portfolio of private debt and bond investments diversified across mature jurisdictions and a range of sectors & subsectors.

### PORTFOLIO SUMMARY<sup>1</sup>

**6.875p**

As of November 2022, the Company has increased its annual dividend target by 0.625p to 6.875p per share for the financial year

**£25.6 million**

Average investment size

**1.40x**

The Company's cash dividend cover has increased from 1.06x to 1.40x for the first half of this financial year

**3.5 years**

Average life of portfolio assets  
Average maturity is 4.1 years  
Modified duration is 1.5

**7.98%**

The current dividend yield is 7.98% based on SEQI's share price as at February 2023

**34%**

Average equity cushion behind our loans

**£1.8 billion**

The Fund's investment portfolio was valued at c£1.80 billion in February 2023  
SEQI is the largest listed debt fund in the UK

**11.81%**

Portfolio average yield-to-maturity/yield to worst

**64 investments**

Across twelve mature jurisdictions

**0.91%**

Ongoing charge ratio

### KEY INFORMATION 28 FEBRUARY 2023

NAV per share (pence)	93.10
Market cap	£1.51bn
LSE Ticker	SEQI
ISIN	GG00BV54HY67
SEDOL	BV54HY6
Year-end	31 March
LSE index constituency	FTSE 250
Listing date	03/03/2015
Shares in issue	1,744,260,337
Share price (pence)	86.60
Premium/(discount)	-7.0%
Total gross assets	£1.8bn
Total net assets	£1.6bn
Invested portfolio as a % of NAV	107.3%
Total portfolio, including committed amounts, as a % of NAV	107.8%
Portfolio yield-to-maturity/yield-to-worst	11.81%
Annual dividend target	6.875p p.a.
Dividend timing	Quarterly
Next expected dividend declaration	Apr-23
Ongoing charge ratio	0.91%

### ESG

The Company has implemented a comprehensive programme incorporating broad ESG considerations in its approach to investment. For the second year running the Company has mandated KPMG LLP to provide independent limited assurance of the portfolio's overall ESG score.

**TCFD** TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

**PR** Principles for Responsible Investment

**KPMG**



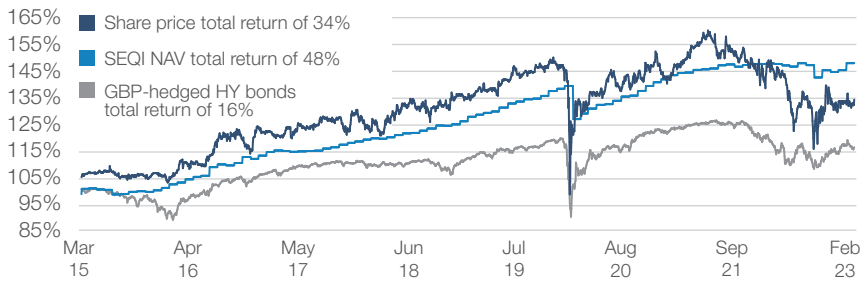
PARIS2015  
UN CLIMATE CHANGE CONFERENCE  
COP21-CMP11

### SEQI's ESG Policies

report is available on the Company's website [www.seqifund.com/investors/financial-results-reports](http://www.seqifund.com/investors/financial-results-reports)

Past performance is not a reliable indicator of future performance.

## PERFORMANCE SINCE IPO



## KEY CONTACTS

**Investment Advisor:** Sequoia Investment Management Company Limited

Kent House, 14-17 Market Place, London W1W 8AJ

**W:** www.seqimco.com

**e:** pm@seqimco.com

**Contact:** Randall Sandstrom, Steve Cook

**AIFM:** FundRock Management Company (Guernsey) Limited

1 Royal Plaza, Royal Avenue,  
St Peter Port, Guernsey, GY1 2HL

**W:** www.fundrock.com/fundrock-guernsey/

**E:** sequoia-aifm@fundrock-gy.com

**Contact:** Chris Hickling

**Administrator/Company Secretary:**

Sanne Fund Services (Guernsey) Limited

**W:** www.sannegroup.com

**E:** admin.sequoia@sannegroup.com

**T:** +44 203 530 3107 / +44 203 530 3766

**Contact:** Matthew Falla, Shona Darling

**Public Relations:** Tulchan Group

85 Fleet St, London EC4Y 1AE, London

**W:** www.tulchangroup.com

**E:** sequoia@tulchangroup.com

**Contact:** Martin Pengelley, Elizabeth Snow

**Brokers:** Jefferies International Limited

100 Bishopsgate, London, EC2N 4JL

**W:** www.jefferies.com

**E:** gleroux@jefferies.com

**Contact:** Gaudi Le Roux

**Custodian:** Bank of New York Mellon

1 Canada Square, London, E14 5AL

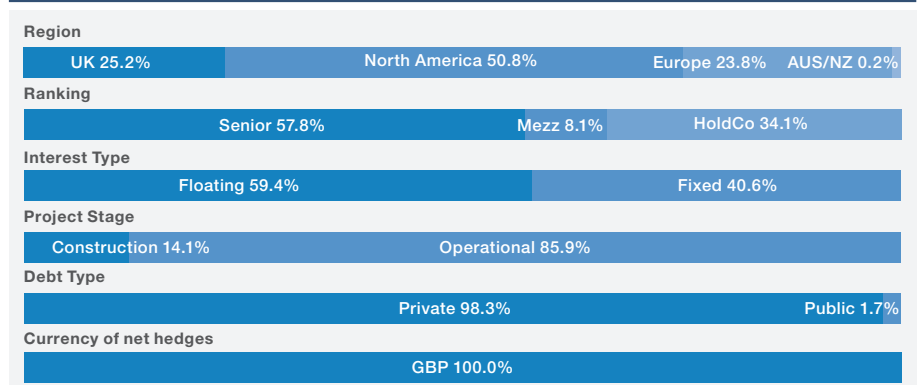
**W:** www.bnymellon.com

**E:** sequoia@bnymellon.com

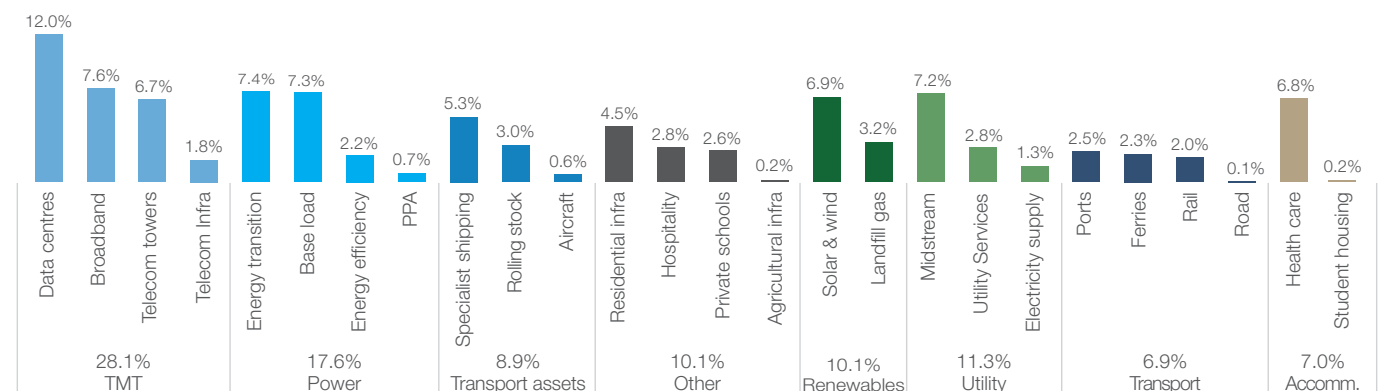
## TOP 5 HOLDINGS (REPRESENTING 17% OF THE PORTFOLIO)

Investment name	Currency	Ranking	Value £m	Sector	Yield to maturity/ worst %
Bannister Senior Secured 2025	GBP	Senior	60.8	Accommodation	13.1
AP Wireless US Holdco	USD	HoldCo	59.7	TMT	9.4
AP Wireless Junior	EUR	Mezz	57.6	TMT	8.3
Project Tyre	USD	Senior	57.5	Transport assets	10.4
Montreux HoldCo Facility	GBP	HoldCo	57.4	Accommodation	13.4

## SEQI PORTFOLIO



## DIVERSIFICATION BY SECTOR



### Disclaimer

This Report is intended solely for the information of the person to whom it is provided by the Company, the Investment Adviser, the Investment Manager or the Administrator. This Report is not intended as an offer or solicitation for the purchase of shares in the Company and should not be relied on by any person for the purpose of accounting, legal or tax advice or for making an investment decision. The payment of dividends and the repayment of capital are not guaranteed by the Company. Any forecast, projection or target is indicative only and not guaranteed in any way, and any opinions expressed in this Report are not statements of fact and are subject to change, and neither the Company nor the Investment Adviser is under any obligation to update such opinions. Past performance is not a reliable indicator of future performance, and investors may not get back the original amount invested. Unless otherwise stated, the sources for all information contained in this report are the Investment Adviser and the Administrator. Information contained in this Report is believed to be accurate at the date of publication, but none of the Company, the Investment Adviser, the Investment Manager and the Administrator gives any representation or warranty as to the Report's accuracy or completeness. This report does not contain and is not to be taken as containing any financial product advice or financial product recommendation. None of the Company, the Investment Adviser, the Investment Manager and the Administrator accepts any liability whatsoever for any loss (whether direct or indirect) arising from any use of this Report or its contents. Sequoia Investment Management Company Limited, registered in England (registered number 5902847). Registered Office: 14-17 Market Place, London, W1W 8AJ United Kingdom.