

SEQUOIA ECONOMIC INFRASTRUCTURE INCOME FUND LIMITED

The RNS NAV Announcement is now available on the LSE website at www.londonstockexchange.com/stock/SEQI/sequoia-economic-infrastructure-income-fund-limited/analysis

Monthly Factsheet

March 2023

Sequoia Economic Infrastructure Income Fund Limited seeks to provide investors with regular, sustained, long term distributions and capital appreciation from a portfolio of private debt and bond investments diversified across mature jurisdictions and a range of sectors & subsectors.

PORTFOLIO SUMMARY¹

6.875p

As of November 2022, the Company has increased its annual dividend target by 0.625p to 6.875p per share for the financial year

£23.9 million

Average investment size

1.40x

The Company's expected cash dividend cover has increased from 1.06x to 1.40x for the first half of this financial year

3.5 years

Average life of portfolio assets
Average maturity is 4.1 years
Modified duration is 1.5

8.55%

The current dividend yield is 8.55% based on SEQI's share price as at March 2023 and the annual dividend target

34%

Average equity cushion behind our loans

£1.8 billion

The Fund's investment portfolio was valued at c£1.80 billion in March 2023
SEQI is the largest listed debt fund on the London Stock Exchange

11.85%

Portfolio average yield-to-maturity/yield to worst

68 investments

Across twelve mature jurisdictions

0.91%

Ongoing charge ratio

KEY INFORMATION MARCH 2023

NAV per share (pence)	93.26
Market cap	£1.40bn
LSE Ticker	SEQI
ISIN	GG00BV54HY67
SEDOL	BV54HY6
Year-end	31 March
LSE index constituency	FTSE 250
Listing date	03/03/2015
Shares in issue	1,734,819,553
Share price (pence)	80.4
Premium/(discount)	-13.79%
Total gross assets	£1.8bn
Total net assets	£1.6bn
Invested portfolio as a % of NAV	106.53%
Total portfolio, including committed amounts, as a % of NAV	109.59%
Portfolio yield-to-maturity/ yield-to-worst	11.85%
Annual dividend target	6.875p p.a.
Dividend timing	Quarterly
Next expected dividend declaration	Jul-23
Ongoing charge ratio	0.91%

ESG

The Company has implemented a comprehensive programme incorporating broad ESG considerations in its approach to investment. For the second year running the Company has mandated KPMG LLP to provide independent limited assurance of the portfolio's overall ESG score.

TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

PRI Principles for Responsible Investment

KPMG

cfi.co
WINNER
AWARDS 2023



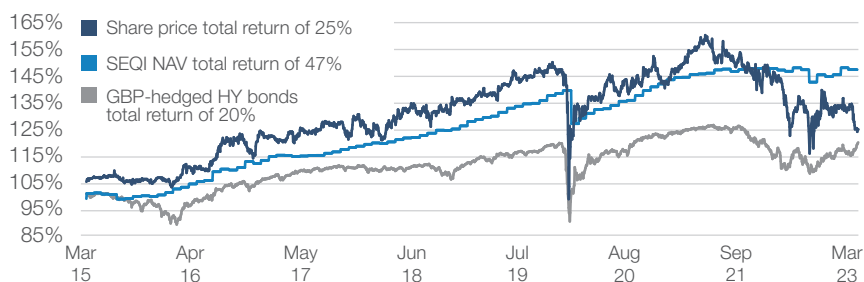
PARIS2015
ON CLIMATE CHANGE CONFERENCE
COP21-CMP11

SEQI's ESG Policies

report is available on the Company's website www.seqifund.com/investors/financial-results-reports

Past performance is not a reliable indicator of future performance.

PERFORMANCE SINCE IPO



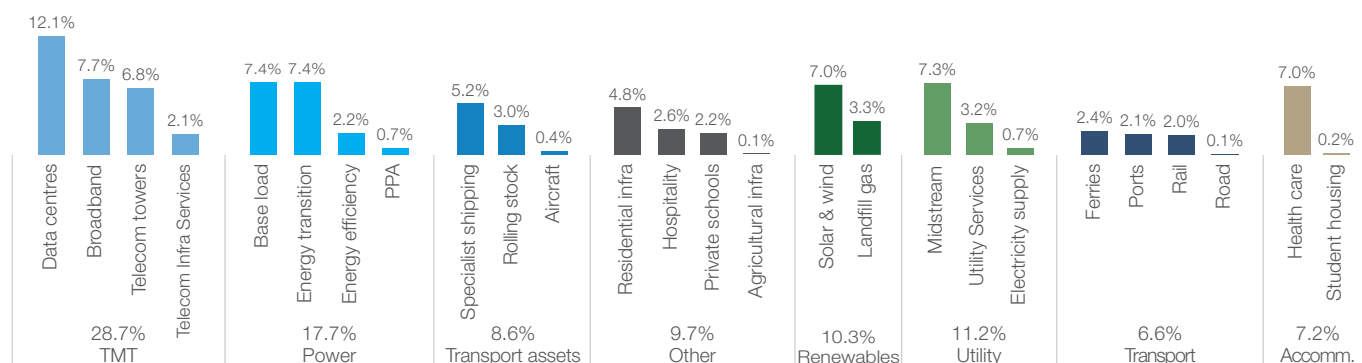
TOP 5 HOLDINGS (REPRESENTING 17% OF THE PORTFOLIO)

Investment name	Currency	Ranking	Value £m	Sector	Yield to maturity/ worst %
Bannister Senior Secured 2025	GBP	Senior	61.0	Accommodation	13.0
AP Wireless Junior	EUR	Mezz	58.7	TMT	8.0
AP Wireless US Holdco	USD	HoldCo	58.6	TMT	9.4
Montreux HoldCo Facility	GBP	HoldCo	57.4	Accommodation	14.2
Lightspeed Fibre Group Ltd	GBP	Senior	56.4	TMT	14.5

SEQI PORTFOLIO

Region	UK 25.6%	North America 50.1%	Europe 24.2%	AUS/NZ 0.1%
Ranking	Senior 57.2%	Mezz 7.6%	HoldCo 35.2%	
Interest Type	Floating 58.4%	Fixed 41.6%		
Project Stage	Construction 13.6%	Operational 86.4%		
Debt Type	Private 98.1%	Public 1.9%		
Currency of net hedges	GBP 100.0%			

DIVERSIFICATION BY SECTOR



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