

SEQUOIA ECONOMIC INFRASTRUCTURE INCOME FUND LIMITED

The RNS NAV Announcement is now available on the LSE website at www.londonstockexchange.com/stock/SEQI/sequoia-economic-infrastructure-income-fund-limited/analysis

Monthly Factsheet

September 2023

Sequoia Economic Infrastructure Income Fund Limited seeks to provide investors with regular, sustained, long term distributions and capital appreciation from a portfolio of private debt and bond investments diversified across mature jurisdictions and a range of sectors & subsectors.

PORTFOLIO SUMMARY¹

6.875p

As of November 2022, the Company has increased its annual dividend target by 0.625p to 6.875p per share for the financial year

£23.5 million

Average investment size

1.21x

The Company's cash dividend cover has increased from 1.06x to 1.21x for the financial year 2022-2023

3.6 years

Average life² of portfolio assets
Average maturity³ is 4.2 years
Modified duration⁴ is 1.5

8.26%

The current dividend yield is 8.26% based on SEQI's share price as at September 2023

33%

Average equity cushion behind our loans

£1.4 billion

Portfolio valuation net of cash
SEQI is the largest listed debt fund on the London Stock Exchange

10.9%

Portfolio average yield-to-maturity/yield to worst⁵

57 investments

Across twelve mature jurisdictions

0.96%

Ongoing charge ratio⁶

- All information based on settled investments only.
- Average life is the weighted average of the times of the principal repayments.
- Average maturity is the average date on which the final payment is due on a loan.
- Modified duration is the ratio of percentage increase in price to decrease in yield.
- Non-performing loans are excluded from YTM and YTW.
- For the six months ending 30/06/2023. The OCR is calculated in line with AIC guidance and will differ from the PRIIP's OCR as defined under the PRIIPs regulation due to borrowing costs being included under PRIIPs and as disclosed in the KID document which is available on the Company's website.

Past performance is not a reliable indicator of future performance.

KEY INFORMATION AS AT 29 SEPTEMBER 2023

NAV per share (pence)	92.88
Market cap	£1.40bn
LSE Ticker	SEQI
ISIN	GG00BV54HY67
SEDOL	BV54HY6
Year-end	31 March
LSE index constituency	FTSE 250
Listing date	03/03/2015
Shares in issue	1,681,169,626
Share price (pence)	83.2
Premium/(discount)	-10.4%
Total gross assets	£1.6bn
Total net assets	£1.6bn
Invested portfolio as a % of NAV	90.32%
Total portfolio, including committed amounts, as a % of NAV	92.21%
Portfolio yield-to-maturity/yield-to-worst	10.9%
Annual dividend target	6.875p p.a.
Dividend timing	Quarterly
Next expected dividend declaration	Oct-23
Ongoing charge ratio	0.96%

ESG

The Company has implemented a comprehensive programme incorporating broad ESG considerations in its approach to investment. For the second year running the Company has mandated KPMG LLP to provide independent limited assurance of the portfolio's overall ESG score.

TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

PRI PRINCIPLES FOR RESPONSIBLE INVESTMENT

KPMG

efi.co
WINNER
SUSTAINABLE 2023

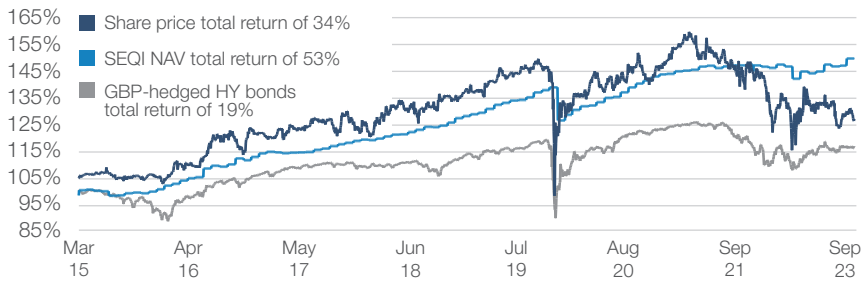


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SEQI's ESG Policies

report is available on the Company's website www.seqifund.com/investors/financial-results-reports

PERFORMANCE SINCE IPO



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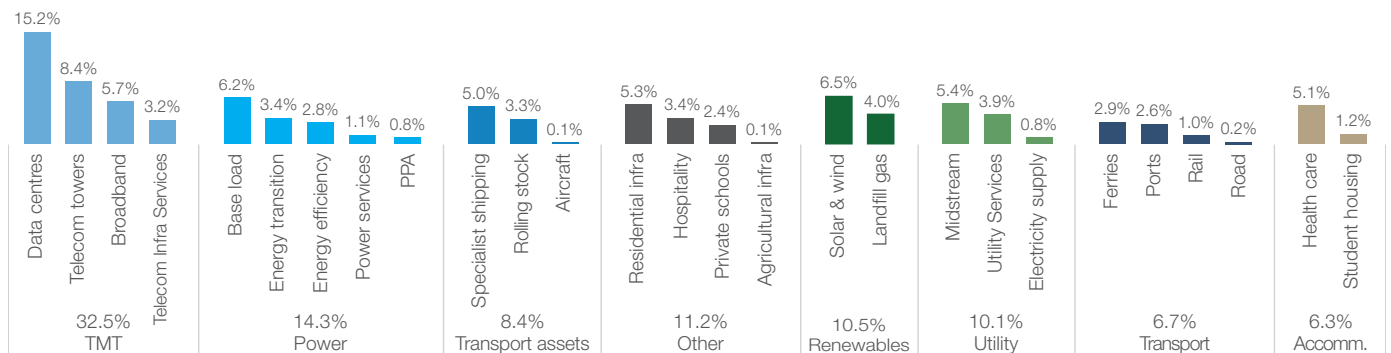
TOP 5 HOLDINGS (REPRESENTING 20.5% OF THE PORTFOLIO)

Investment name	Currency	Ranking	Value £m	Sector	Yield to maturity/worst %
AP Wireless US Holdco	USD	HoldCo	60.2	TMT	9.6
Lightspeed Fibre Group Ltd	GBP	Senior	59.0	TMT	14.1
AP Wireless Junior	EUR	Mezz	57.9	TMT	8.4
Infinis Energy	GBP	Senior	56.4	Renewables	7.1
Project Tyre	USD	Senior	56.1	Transport assets	10.7

SEQI PORTFOLIO

Region	UK 25.8%	North America 52.0%	Europe 22.1%	AUS/NZ 0.1%
Ranking	Senior 53.5%	Mezz 8.6%	HoldCo 37.9%	
Interest Type	Floating 54.4%	Fixed 45.6%		
Project Stage	Construction 11.2%	Operational 88.8%		
Debt Type	Private 97.3%	Public 2.7%		
Currency net of hedges	GBP 100.4%			

DIVERSIFICATION BY SECTOR



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