

# Monthly Factsheet

May 2025

The RNS NAV Announcement is now available on SEQI's website at: [www.seqi.fund](http://www.seqi.fund)

Sequoia Economic Infrastructure Income Fund (SEQI) seeks to provide investors with regular, sustained, long-term distributions and capital appreciation from a portfolio of private infrastructure debt investments diversified across mature jurisdictions and a range of sectors and subsectors.

## Portfolio Summary<sup>1</sup>

**6.875p**

As of November 2022, the Company increased its annual dividend target by 0.625p to 6.875p per share for the financial year

**1.06x**

The Company's cash dividend cover was 1.06x for the first half of the financial year 2025

**8.70%**

The current dividend yield is 8.70% as at 31 May, based on the closing share price of 79.00 pence

**£1.4 billion**

Portfolio valuation net of cash  
SEQI is the largest listed debt fund in the UK

**59  
investments**

Across ten mature jurisdictions

**£23.7 million**

Average investment size

**3.3 years**

Average life of portfolio assets is 3.3 years<sup>2</sup>  
Average maturity<sup>3</sup> is 3.5 years  
Modified duration<sup>4</sup> is 1.80<sup>5</sup>

**39%**

Average equity cushion behind our loans

**10.03%**

Portfolio average yield-to-maturity/yield to worst

**0.92%**

Ongoing charge ratio<sup>6</sup>

## Key Information

NAV per share (pence)	91.79
Market cap	£1.22bn
LSE Ticker	SEQI
ISIN	GG00BV54HY67
SEDOL	BV54HY6
Year-end	31 March
LSE index constituency	FTSE 250
Listing date	03/03/2015
Shares in issue	1,545,673,633
Share price (pence)	79.00
Premium/(discount)	-13.90%
Total gross assets	£1.5bn
Total net assets	£1.4bn
Equity cushion	39%
Invested portfolio as a % of NAV	102.59%
Total portfolio, including committed amounts, as a % of NAV	110.82%
Portfolio yield-to-maturity/yield-to-worst	10.03%
Annual dividend target	6.875p p.a.
Dividend timing	Quarterly
Next expected dividend declaration	Jul-25
Ongoing charge ratio	0.92%

## ESG

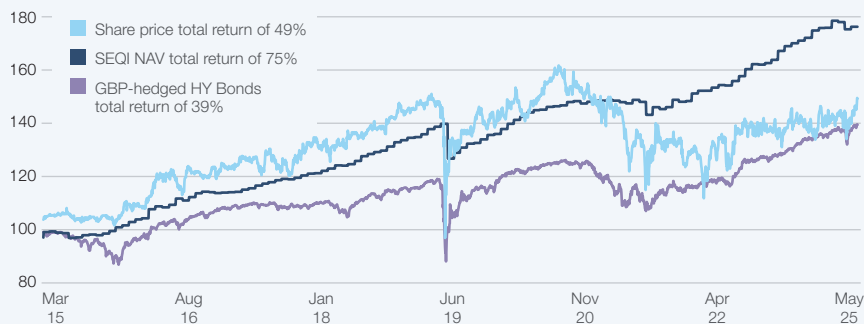
The Company has implemented a comprehensive programme incorporating broad ESG considerations in its approach to investment through: negative screening, thematic investing (positive screening), and ESG scoring using an internal, proprietary scoring methodology. These three areas are independently assured and reported on every half year.



1. All information based on settled investments only i.e. excluding pending transactions.
2. Average life is the weighted average of the times of the principal repayments.
3. Average maturity is the average date on which the final payment is due on a loan.
4. Modified duration is the ratio of percentage increase in price to decrease in yield.
5. Inclusive of interest rate swaps.
6. For the twelve months ending 31 March 2025. The OCR is calculated in line with AIC guidance and will differ from the PRIIP's OCR as defined under the PRIIPs regulation due to borrowing costs being included under PRIIPs and as disclosed in the KID document which is available on the Company's website.

SEQI's ESG Policy, Sustainability Report and other publications are available on the Company's website  
[www.seqi.fund/sustainability/publications/](http://www.seqi.fund/sustainability/publications/)  
[www.seqi.fund](http://www.seqi.fund)

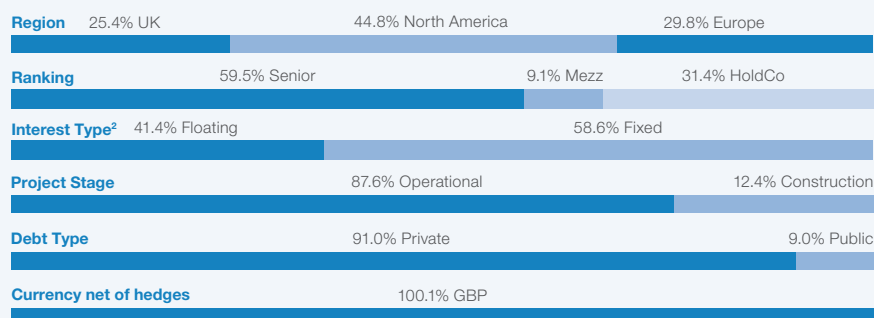
## Performance Since IPO



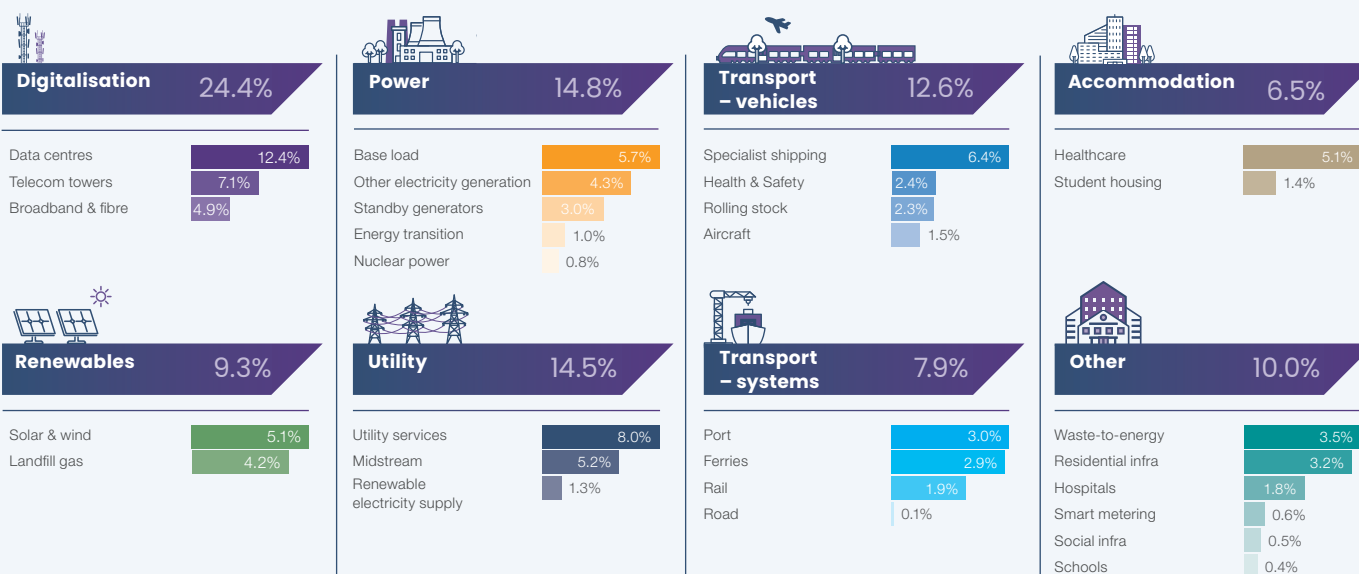
## 5 Largest Investments<sup>1</sup> (Representing 19.58% of the portfolio)

Investment name	Currency	Ranking	Value £m	Sector	Yield to maturity/ worst %
AP Wireless Junior	EUR	Mezz	62.9	Digitalisation	6.8
Infinis Energy	GBP	Senior	59.2	Renewables	6.7
Workdry	GBP	Senior	56.0	Utility	8.9
Hawkeye Solar	USD	HoldCo	50.1	Renewables	9.3
Project Sienna	GBP	Senior	49.8	Other	10.1

## SEQUI Portfolio



## Diversification By Sector



## Key Contacts

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1. The Company may have more than one investment to any particular borrower.

2. Inclusive of interest swaps.

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