SEQUOIA ECONOMIC INFRASTRUCTURE INCOME FUND LIMITED

SEQI

Monthly Factsheet

July 2025

The RNS NAV Announcement is now available on SEQI's website at: www.seqi.fund

Sequoia Economic Infrastructure Income Fund (SEQI) seeks to provide investors with regular, sustained, long-term distributions and capital appreciation from a portfolio of private infrastructure debt investments diversified across mature jurisdictions and a range of sectors and subsectors.

Portfolio Summary[1]

6.875p
As of November 2022, the Company increased its annual dividend target by 0.625p to 6.875p per share for the financial year

1.00x
The Company's cash dividend cover for FY25 was 1.00x (FY24: 1.06x).

8.59%
The current dividend yield is 8.59% as at 31 July, based on the closing share price of 80.00 pence.

£1.5 billion
Portfolio valuation net of cash
SEQI is the largest listed debt fund in the UK

59 investments
Across ten mature jurisdictions

£25.0 million
Average investment size

3.0 years
Average life of portfolio assets is 3.0 years[2]
Average maturity[3] is 3.2 years
Modified duration[4] is 1.78[5]

39%
Average equity cushion behind our loans

9.91%
Portfolio average yield-to-maturity/yield to worst

0.94%
Ongoing charge ratio[6]

Key Information

NAV per share (pence)	**91.82**
Market cap	**£1.23bn**
LSE Ticker	SEQI
ISIN	GG00BV54HY67
SEDOL	BV54HY6
Year-end	31 March
LSE index constituency	FTSE 250
Listing date	03/03/2015
Shares in issue	1,541,558,030
Share price (pence)	80.00
Premium/(discount)	-12.87%
Total gross assets	£1.6bn
Total net assets	£1.4bn
Equity cushion	39%
Invested portfolio as a % of NAV	107.56%
Total portfolio, including committed amounts, as a % of NAV	110.74%
Portfolio yield-to-maturity/yield-to-worst	9.91%
Annual dividend target	6.875p p.a.
Dividend timing	Quarterly
Next expected dividend declaration	Oct-25
Ongoing charge ratio	0.94%

Sustainability

The Company has implemented a comprehensive programme incorporating broad sustainability considerations in its approach to investment through: negative screening, thematic investing (positive screening), and ESG scoring using an internal, proprietary scoring methodology. These three areas are independently assured and reported on every half year.

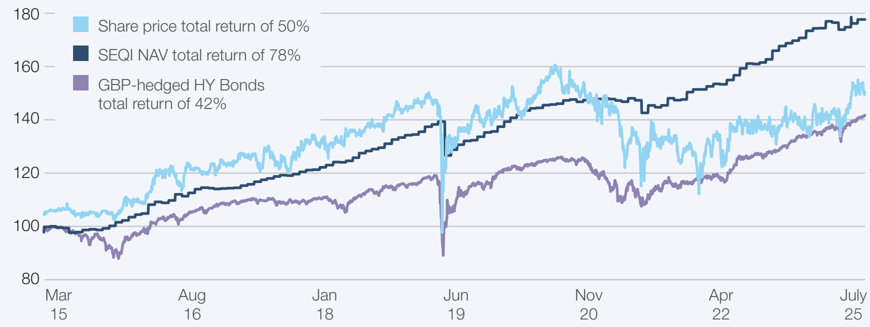
TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES | PRI Principles for Responsible Investment | UKSIF UK Sustainable Investment and Finance Association | SFDR | cfi.co WINNER AWARDS 2023

1. All information based on settled investments only i.e. excluding pending transactions.
2. Average life is the weighted average of the times of the principal repayments.
3. Average maturity is the average date on which the final payment is due on a loan.
4. Modified duration is the ratio of percentage increase in price to decrease in yield.
5. Inclusive of interest rate swaps.
6. For the twelve months ending 30 June 2025. The OCR is calculated in line with AIC guidance and will differ from the PRIIP's OCR as defined under the PRIIPs regulation due to borrowing costs being included under PRIIPs and as disclosed in the KID document which is available on the Company's website.

SEQI's Sustainability Policy, Sustainability Report and other publications are available on the Company's website
www.seqi.fund/sustainability/publications/
www.seqi.fund

SEQI

Performance Since IPO



5 Largest Investments[1] (Representing 19.24% of the portfolio)

Investment name	Currency	Ranking	Value £m	Sector	Yield to maturity/ worst %
AP Wireless Junior	EUR	Mezz	63.9	Digitalisation	7.16
Infinis Energy	GBP	Senior	60.5	Renewables	6.33
Project Murphy	EUR	HoldCo	56.2	Power	5.79
Workdry	GBP	Senior	56.0	Utility	8.44
Hawkeye Solar HoldCo	USD	HoldCo	51.7	Renewables	9.01

SEQI Portfolio

Region 29.4% UK | 42.7% North America | 27.9% Europe

Ranking 56.1% Senior | 8.7% Mezz | 35.2% HoldCo

Interest Type[2] 42.5% Floating | 57.5% Fixed

Project Stage 90.1% Operational | 9.9% Construction

Debt Type 94.1% Private | 5.9% Public

Currency net of hedges 100.8% GBP

Key Contacts

Investment Advisor
Sequoia Investment Management Company Limited
Kent House, 14-17 Market Place, London W1W 8AJ
www.seqimco.com | pm@seqimco.com
Contact: Randall Sandstrom, Steve Cook and Matt Dimond

AIFM
FundRock Management Company (Guernsey) Limited
1 Royal Plaza, Royal Avenue, St Peter Port, Guernsey, GY1 2HL
www.fundrock.com/fundrock-guernsey/
Sequoia-AIFM@fundrock.com
Contact: Chris Hickling/Dave Taylor

Administrator/Company Secretary
Apex Fund and Corporate Services (Guernsey) Limited
www.apexgroup.com
Admin.Sequoia@apexgroup.com

Public Relations
Teneo
The Carter Building, 11 Pilgrim Street, London EC4V 6RN
www.teneo.com | sequoia@teneo.com
Contact: Martin Pengelley, Elizabeth Snow

Brokers
Jefferies International Limited
100 Bishopsgate, London, EC2N 4JL
www.jefferies.com | gleroux@jefferies.com
Contact: Gaudi Le Roux

J.P. Morgan Cazenove
(Joint Corporate Broker & Financial Adviser)
25 Bank Street, Canary Wharf, London, United Kingdom, E14 5JP
william.simmonds@jpmorgancazenove.com / jeremie.birnbaum@jpmorgancazenove.com
Contact: William Simmonds, Jeremie Birnbaum

Custodian
Bank of New York Mellon
1 Canada Square, London, E14 5AL
www.bnymellon.com | sequoia@bnymellon.com

Diversification By Sector

Digitalisation 24.8%
- Data centres 12.0%
- Telecom towers 6.8%
- Broadband & fibre 6.0%

Power 19.2%
- Base load 5.5%
- Other electricity generation 4.2%
- Interconnector 3.8%
- Standby generators 3.0%
- Energy transition 2.0%
- Nuclear power 0.7%

Transport – vehicles 10.6%
- Specialist shipping 6.1%
- Health & Safety 2.3%
- Rolling stock 2.2%

Accommodation 6.4%
- Healthcare 5.1%
- Student housing 1.3%

Renewables 9.1%
- Solar & wind 5.0%
- Landfill gas 4.1%

Utility 12.6%
- Utility services 6.4%
- Midstream 5.0%
- Renewable electricity supply 1.2%

Transport – systems 7.5%
- Port 2.9%
- Ferries 2.8%
- Rail 1.7%
- Road 0.1%

Other 9.8%
- Residential infra 3.4%
- Waste-to-energy 3.3%
- Hospitals 1.8%
- Smart metering 0.6%
- Social infra 0.5%
- Schools 0.2%

1. The Company may have more than one investment to any particular borrower.
2. Inclusive of interest swaps.